



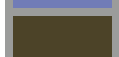
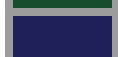



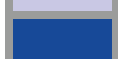


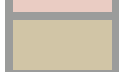


Minnesota Regional Development Organizations



- | | | | |
|---|------------------------------------|---|----------------------------------|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for September 2024

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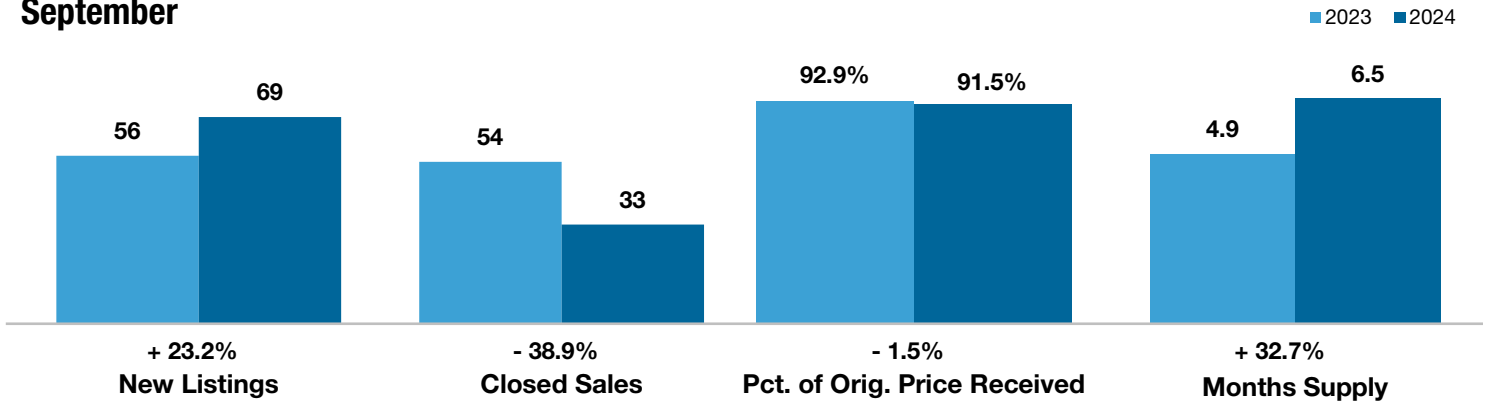


1 – Northwest Region

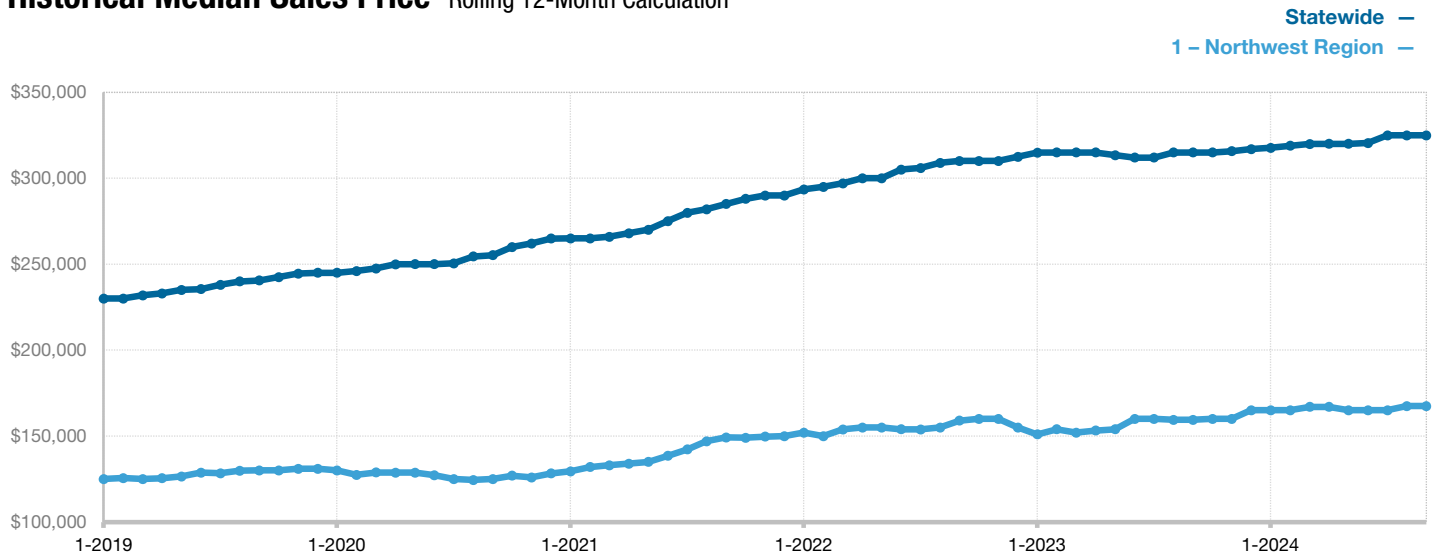
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	56	69	+ 23.2%	566	525	- 7.2%
Pending Sales	42	51	+ 21.4%	397	322	- 18.9%
Closed Sales	54	33	- 38.9%	378	292	- 22.8%
Median Sales Price*	\$172,255	\$179,000	+ 3.9%	\$169,000	\$178,000	+ 5.3%
Percent of Original List Price Received*	92.9%	91.5%	- 1.5%	93.2%	92.9%	- 0.3%
Days on Market Until Sale	64	66	+ 3.1%	77	70	- 9.1%
Months Supply of Inventory	4.9	6.5	+ 32.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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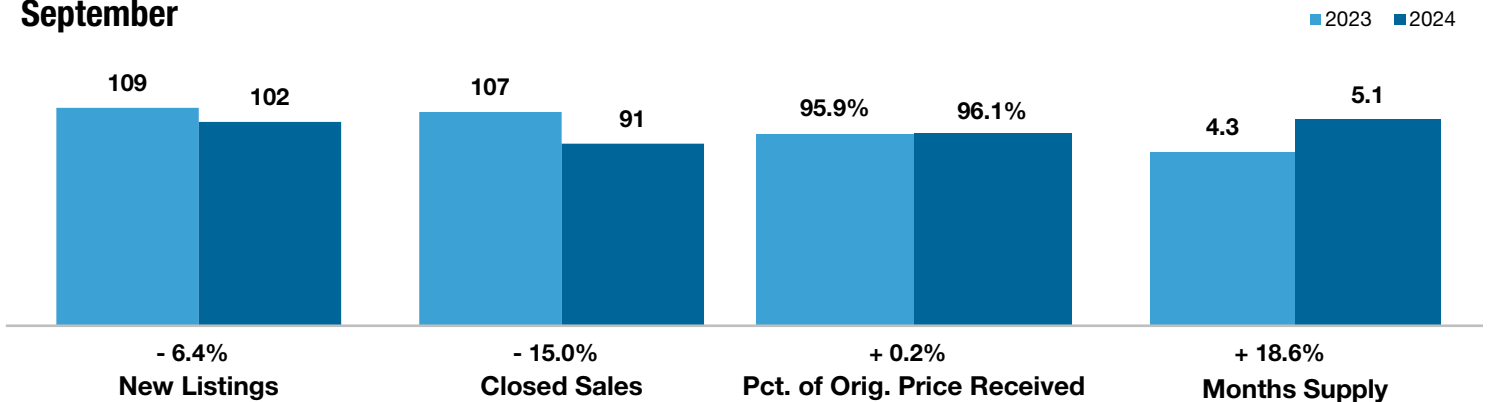


2 – Headwaters Region

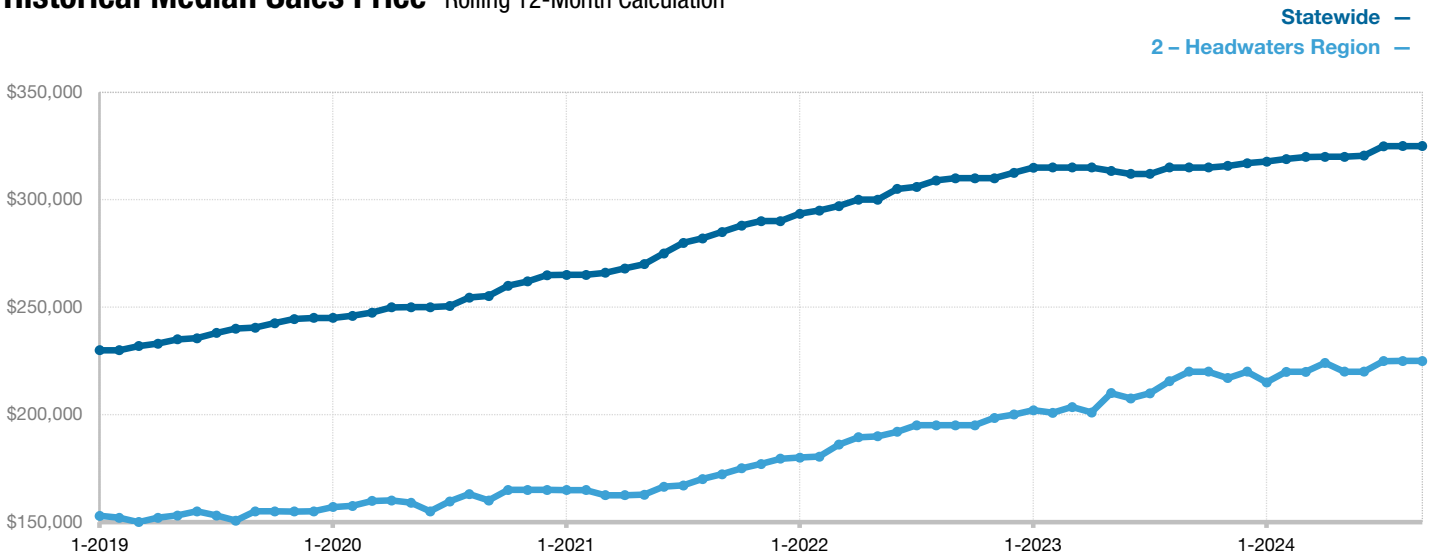
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	109	102	- 6.4%	1,022	1,071	+ 4.8%
Pending Sales	87	99	+ 13.8%	730	733	+ 0.4%
Closed Sales	107	91	- 15.0%	699	687	- 1.7%
Median Sales Price*	\$249,900	\$269,900	+ 8.0%	\$255,000	\$265,000	+ 3.9%
Percent of Original List Price Received*	95.9%	96.1%	+ 0.2%	96.6%	94.9%	- 1.8%
Days on Market Until Sale	39	65	+ 66.7%	48	66	+ 37.5%
Months Supply of Inventory	4.3	5.1	+ 18.6%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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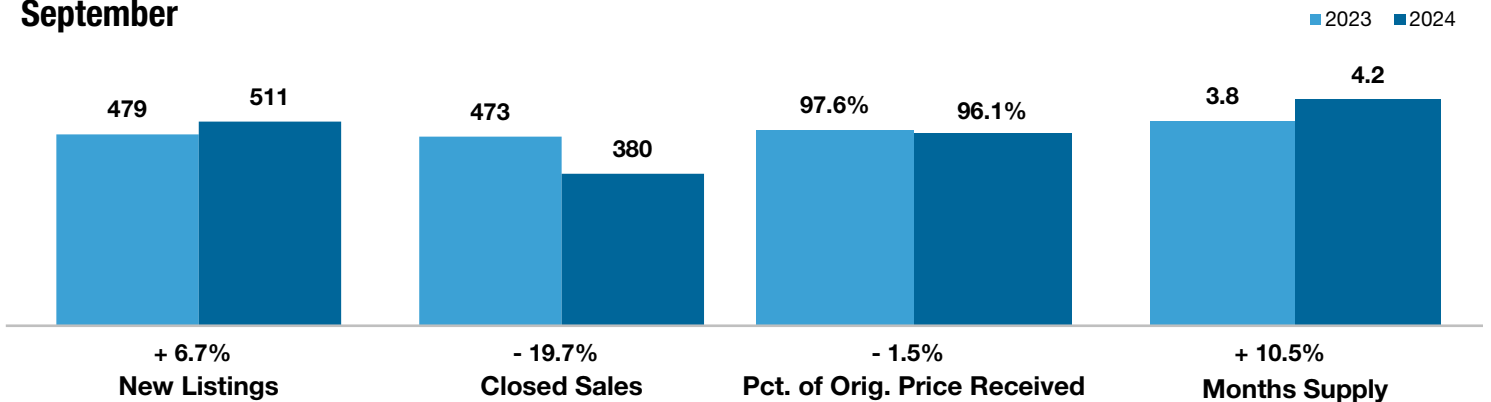


3 – Arrowhead Region

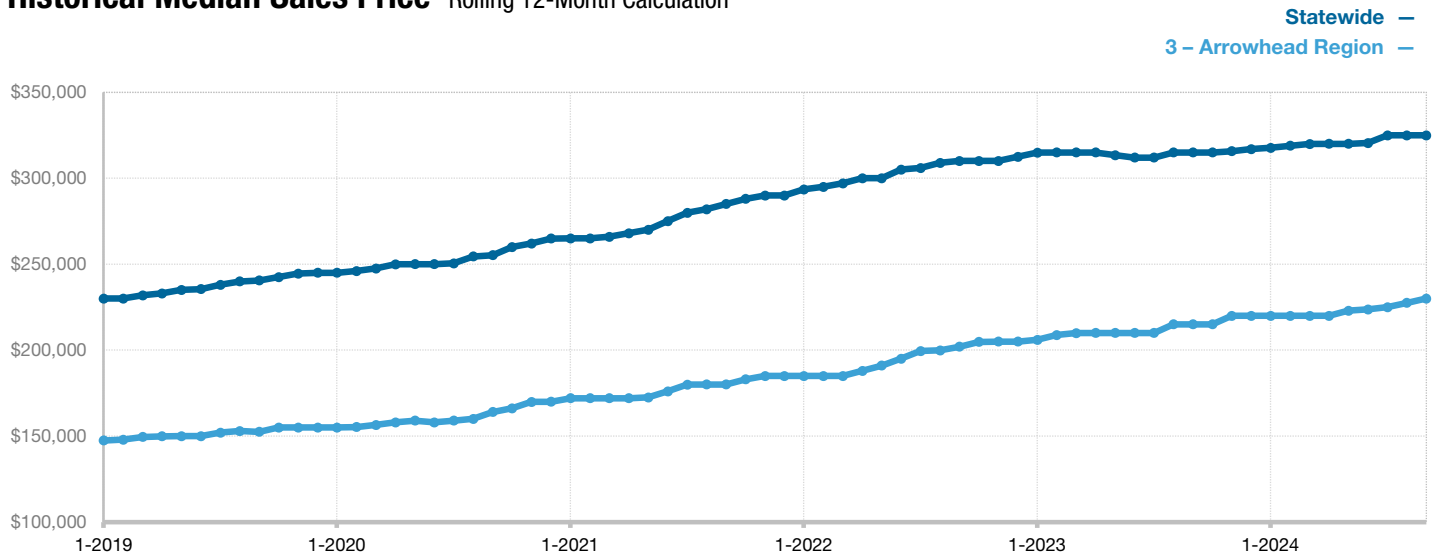
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	479	511	+ 6.7%	3,994	4,230	+ 5.9%
Pending Sales	376	378	+ 0.5%	3,082	3,127	+ 1.5%
Closed Sales	473	380	- 19.7%	2,848	2,892	+ 1.5%
Median Sales Price*	\$248,500	\$274,000	+ 10.3%	\$245,000	\$260,000	+ 6.1%
Percent of Original List Price Received*	97.6%	96.1%	- 1.5%	97.9%	96.7%	- 1.2%
Days on Market Until Sale	38	40	+ 5.3%	43	48	+ 11.6%
Months Supply of Inventory	3.8	4.2	+ 10.5%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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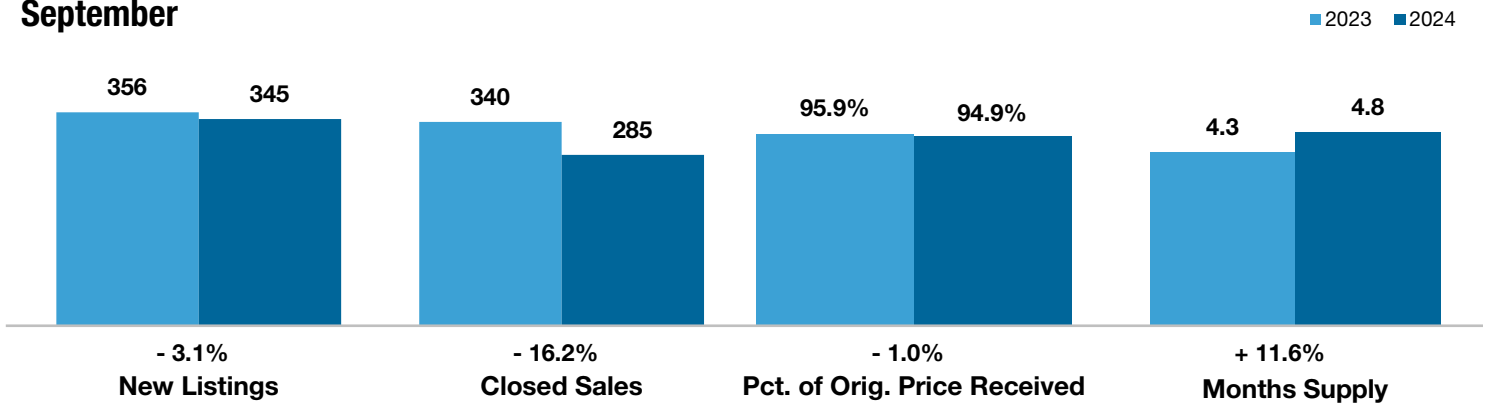


4 – West Central Region

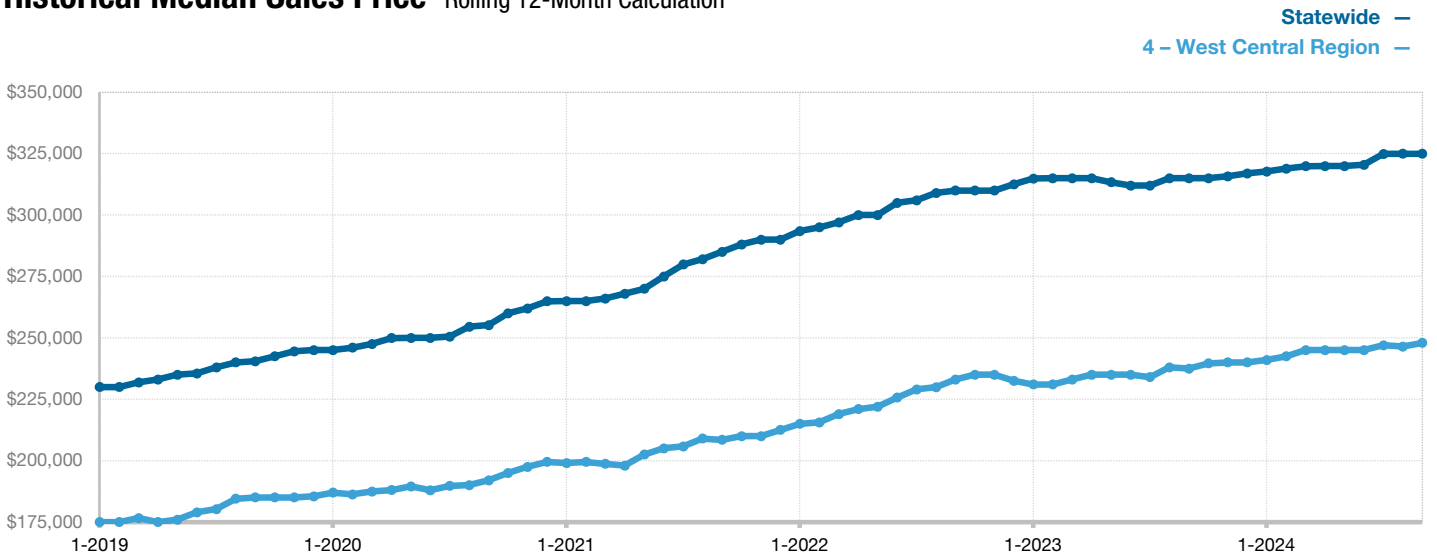
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	356	345	- 3.1%	3,350	3,339	- 0.3%
Pending Sales	291	261	- 10.3%	2,492	2,354	- 5.5%
Closed Sales	340	285	- 16.2%	2,299	2,187	- 4.9%
Median Sales Price*	\$280,000	\$287,500	+ 2.7%	\$275,000	\$282,000	+ 2.5%
Percent of Original List Price Received*	95.9%	94.9%	- 1.0%	96.9%	96.1%	- 0.8%
Days on Market Until Sale	55	55	0.0%	56	59	+ 5.4%
Months Supply of Inventory	4.3	4.8	+ 11.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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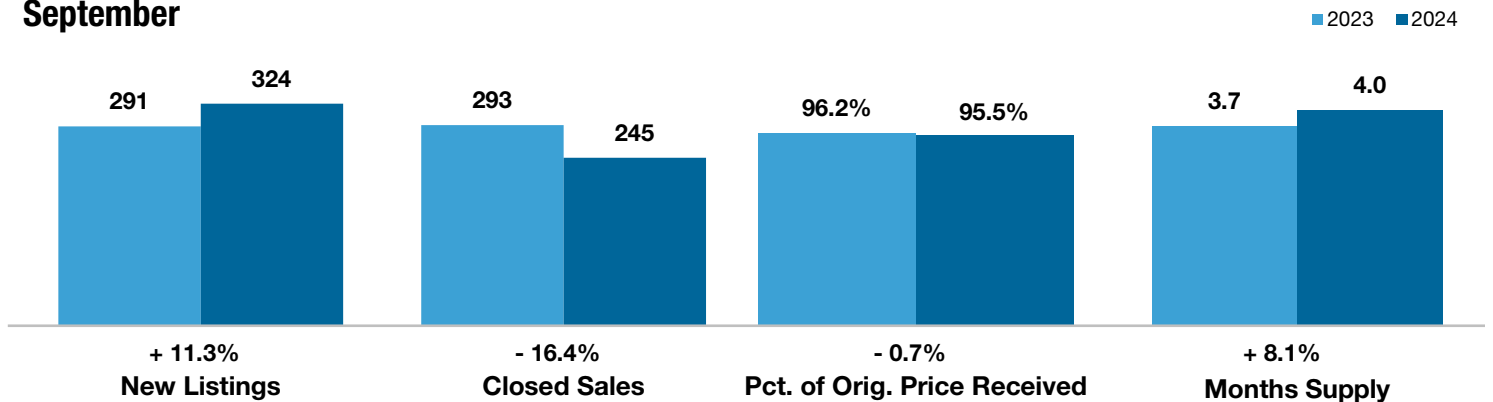


5 – North Central Region

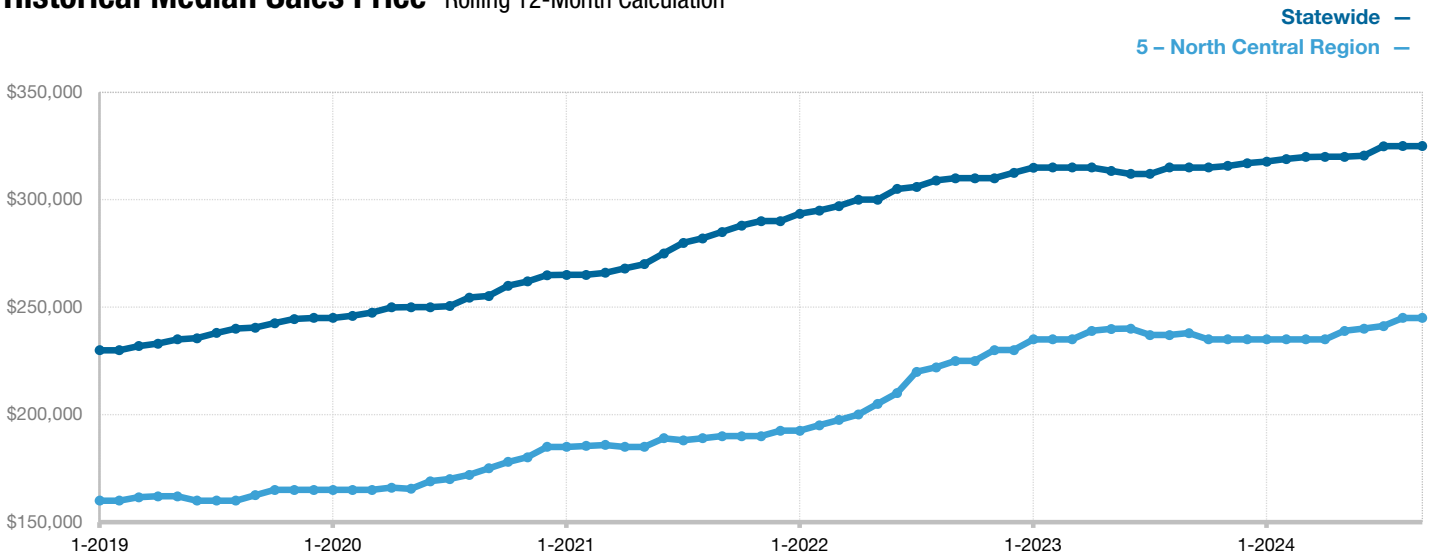
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	291	324	+ 11.3%	2,547	2,728	+ 7.1%
Pending Sales	223	228	+ 2.2%	1,865	1,927	+ 3.3%
Closed Sales	293	245	- 16.4%	1,749	1,801	+ 3.0%
Median Sales Price*	\$295,000	\$333,000	+ 12.9%	\$291,950	\$305,000	+ 4.5%
Percent of Original List Price Received*	96.2%	95.5%	- 0.7%	97.5%	96.7%	- 0.8%
Days on Market Until Sale	32	48	+ 50.0%	40	47	+ 17.5%
Months Supply of Inventory	3.7	4.0	+ 8.1%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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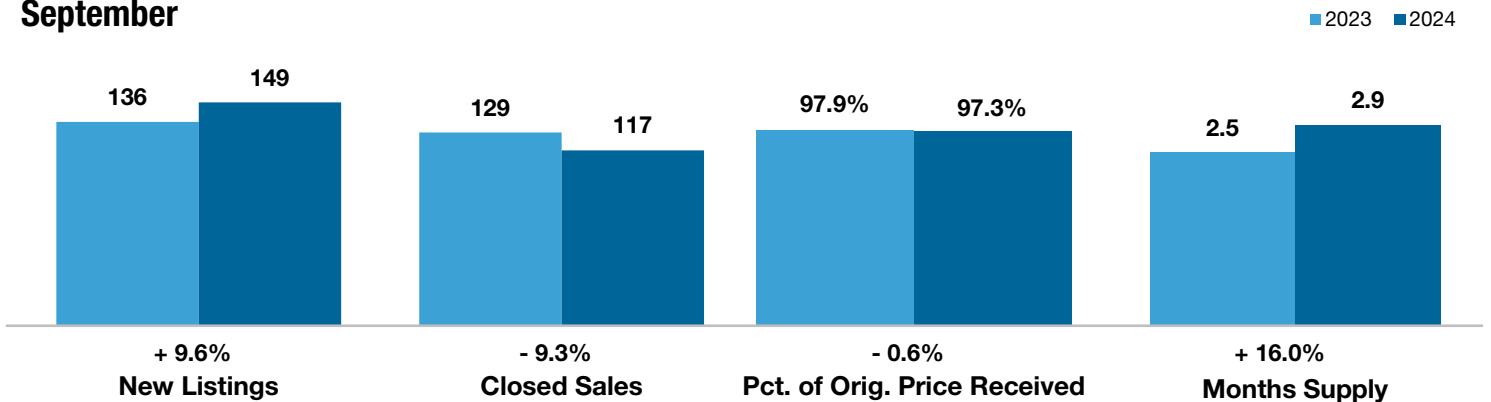


6E – Southwest Central Region

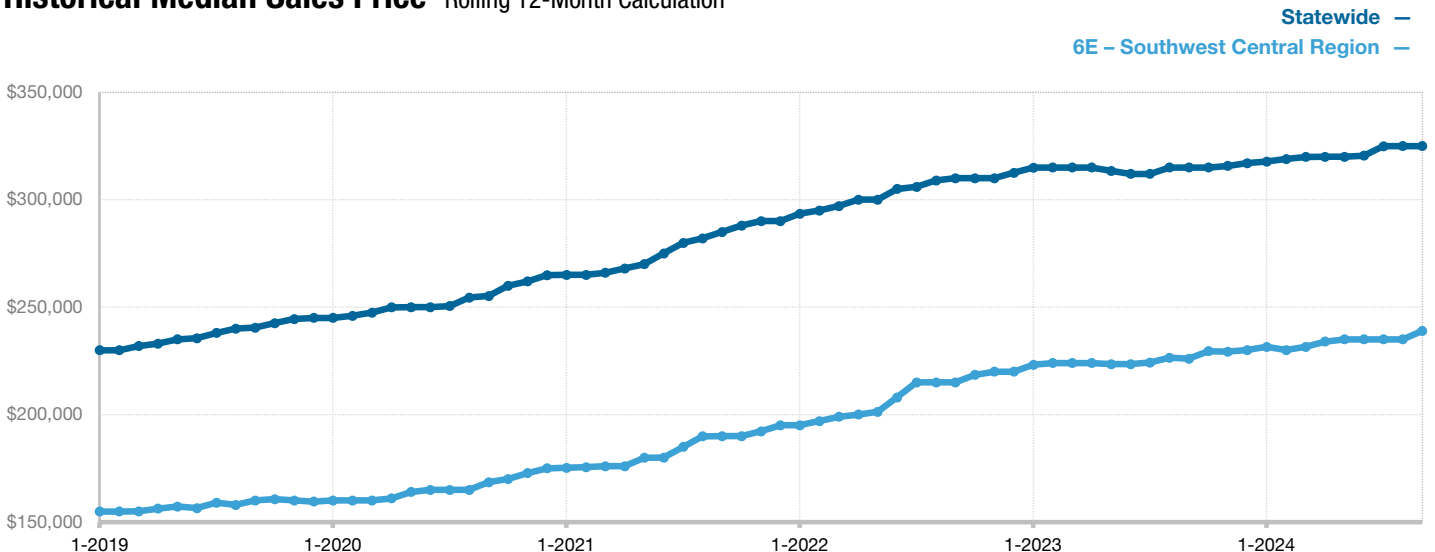
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	136	149	+ 9.6%	1,154	1,217	+ 5.5%
Pending Sales	115	102	- 11.3%	952	945	- 0.7%
Closed Sales	129	117	- 9.3%	891	903	+ 1.3%
Median Sales Price*	\$229,500	\$263,500	+ 14.8%	\$238,763	\$255,000	+ 6.8%
Percent of Original List Price Received*	97.9%	97.3%	- 0.6%	98.1%	97.5%	- 0.6%
Days on Market Until Sale	25	35	+ 40.0%	36	40	+ 11.1%
Months Supply of Inventory	2.5	2.9	+ 16.0%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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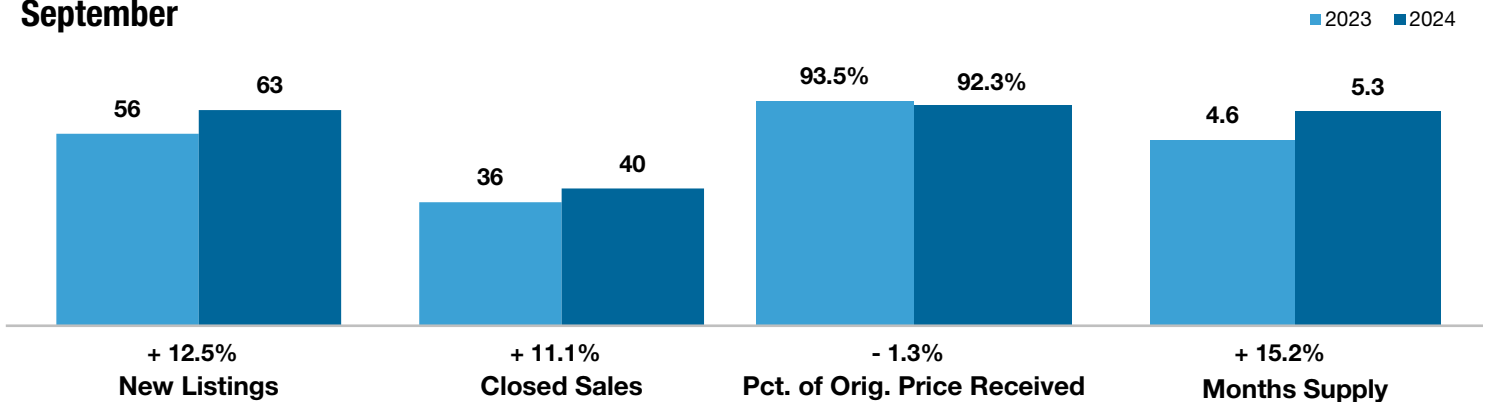


6W – Upper Minnesota Valley Region

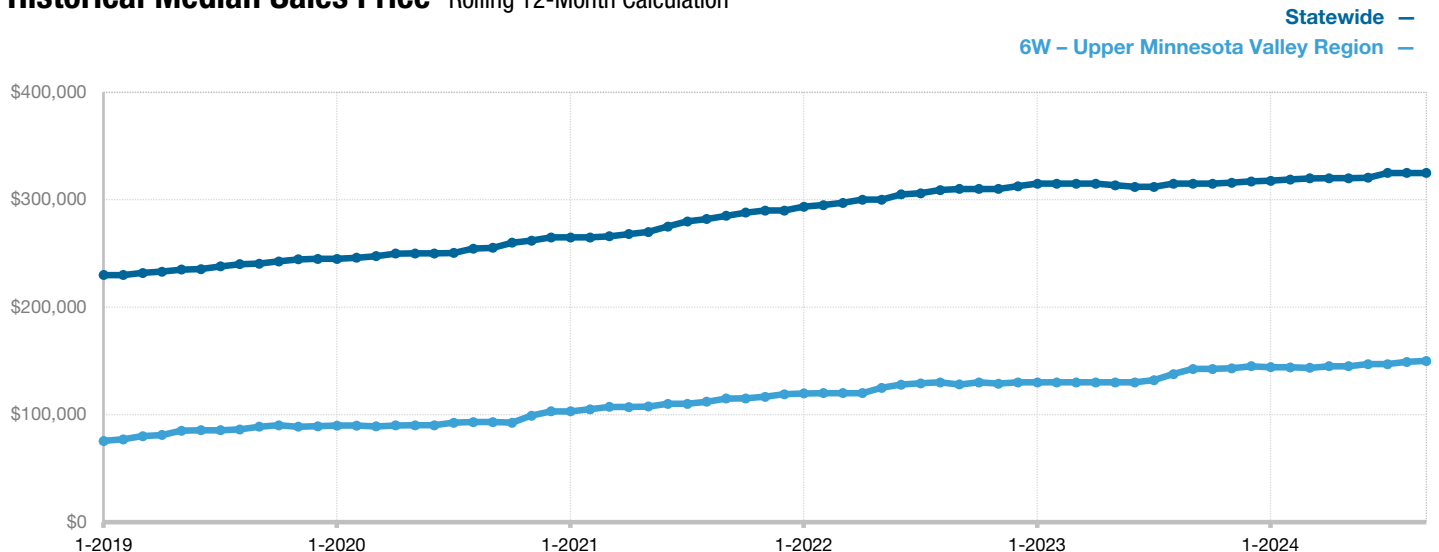
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	56	63	+ 12.5%	390	392	+ 0.5%
Pending Sales	39	35	- 10.3%	287	277	- 3.5%
Closed Sales	36	40	+ 11.1%	261	263	+ 0.8%
Median Sales Price*	\$162,250	\$160,000	- 1.4%	\$144,550	\$160,000	+ 10.7%
Percent of Original List Price Received*	93.5%	92.3%	- 1.3%	94.0%	91.0%	- 3.2%
Days on Market Until Sale	60	65	+ 8.3%	63	81	+ 28.6%
Months Supply of Inventory	4.6	5.3	+ 15.2%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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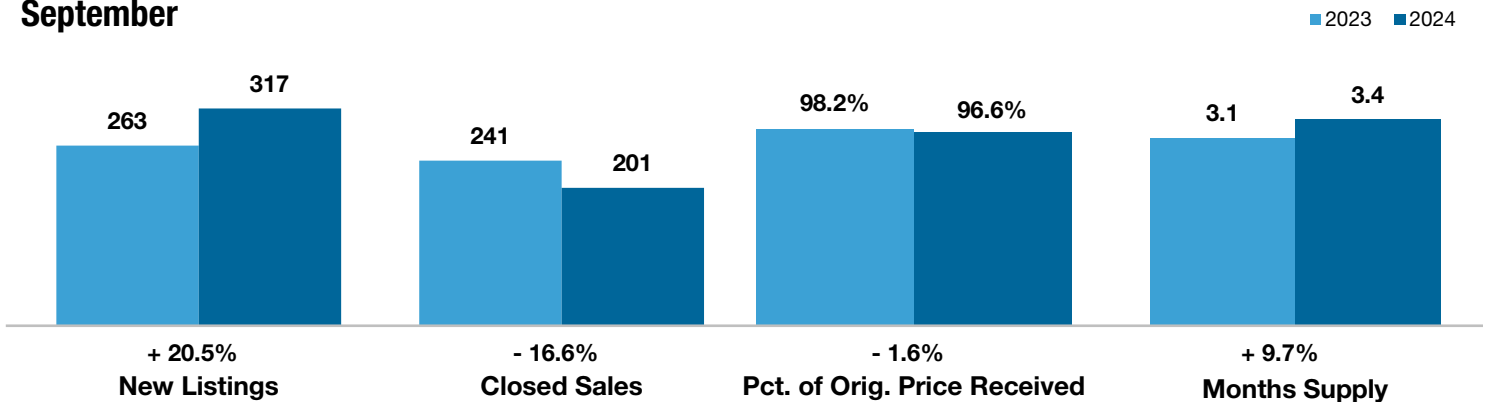


7E – East Central Region

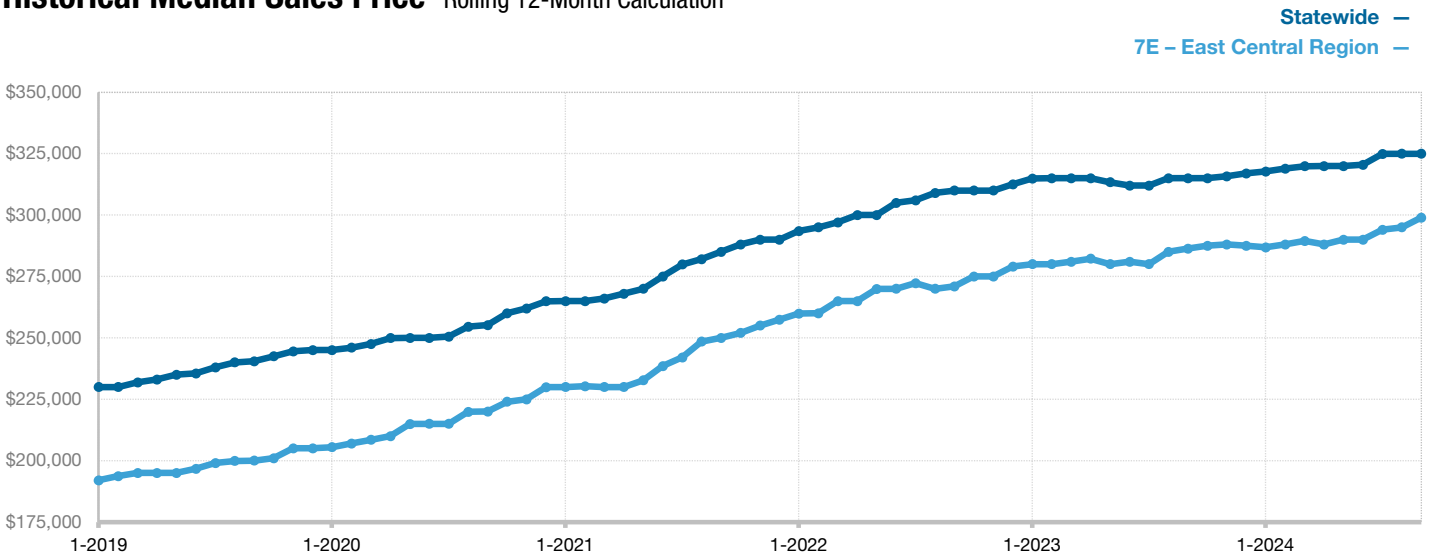
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	263	317	+ 20.5%	2,492	2,711	+ 8.8%
Pending Sales	193	222	+ 15.0%	1,750	1,752	+ 0.1%
Closed Sales	241	201	- 16.6%	1,657	1,631	- 1.6%
Median Sales Price*	\$312,500	\$340,000	+ 8.8%	\$315,000	\$328,900	+ 4.4%
Percent of Original List Price Received*	98.2%	96.6%	- 1.6%	98.8%	97.8%	- 1.0%
Days on Market Until Sale	34	39	+ 14.7%	38	40	+ 5.3%
Months Supply of Inventory	3.1	3.4	+ 9.7%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2024. All data from the multiple listing services in the state of Minnesota. Report © 2024 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2024

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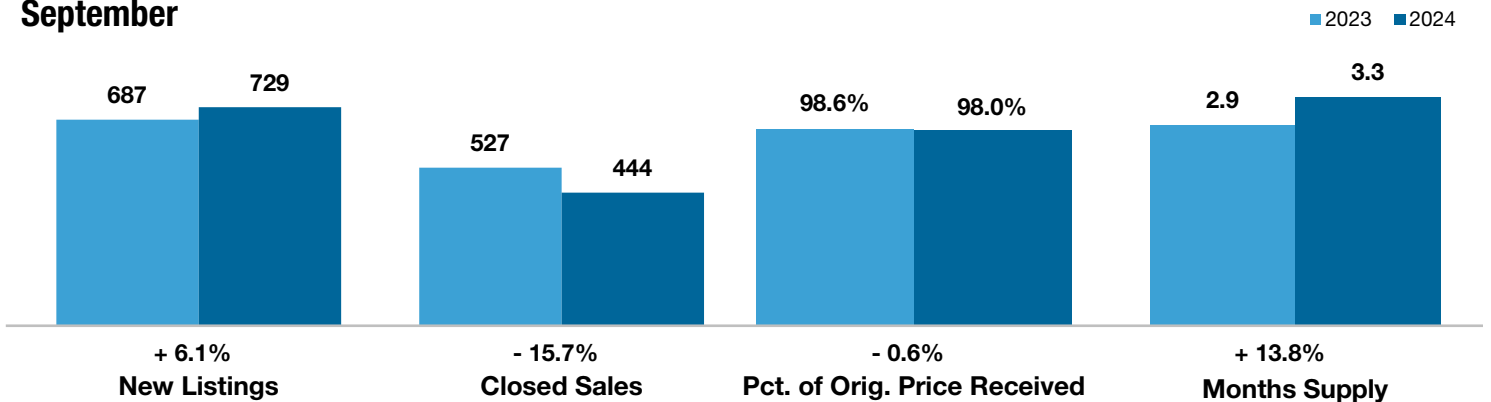


7W – Central Region

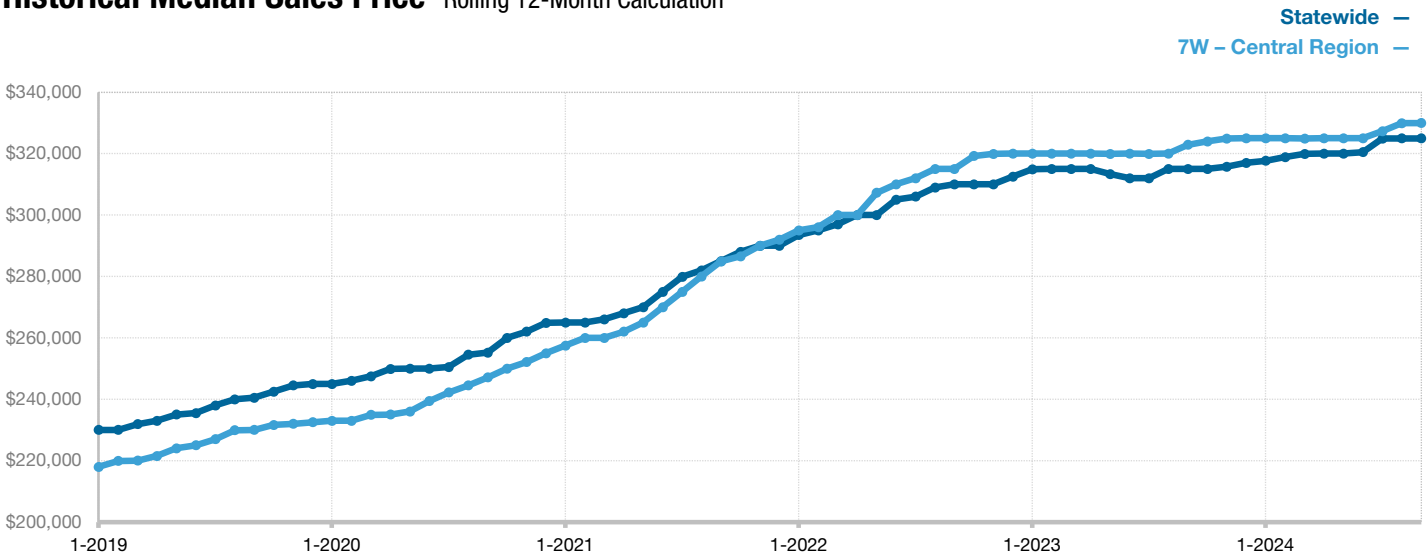
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	687	729	+ 6.1%	6,394	6,695	+ 4.7%
Pending Sales	429	442	+ 3.0%	4,368	4,235	- 3.0%
Closed Sales	527	444	- 15.7%	4,176	4,058	- 2.8%
Median Sales Price*	\$345,000	\$350,000	+ 1.4%	\$340,000	\$345,000	+ 1.5%
Percent of Original List Price Received*	98.6%	98.0%	- 0.6%	99.1%	98.4%	- 0.7%
Days on Market Until Sale	35	42	+ 20.0%	36	40	+ 11.1%
Months Supply of Inventory	2.9	3.3	+ 13.8%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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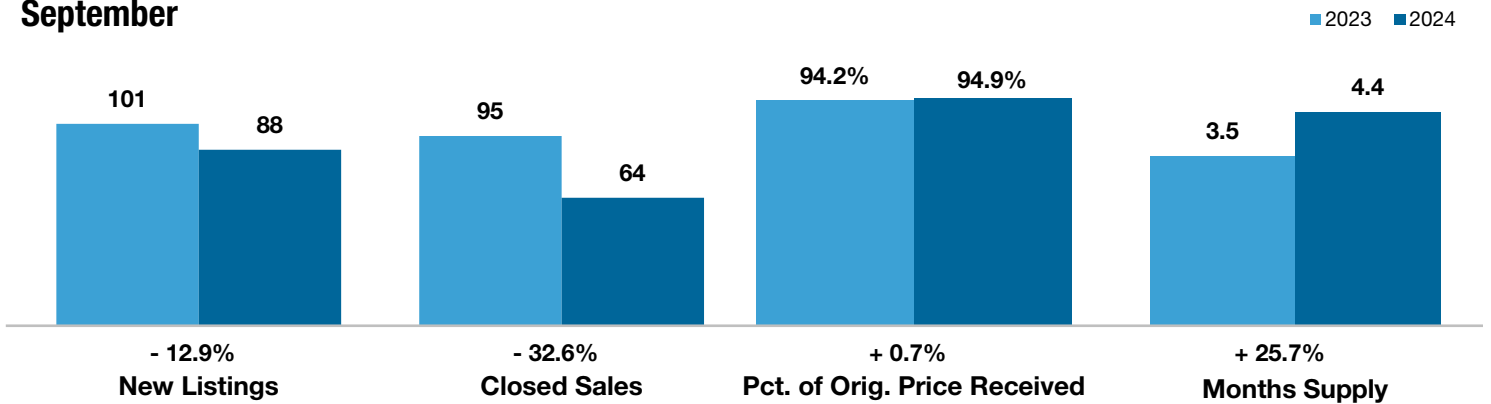


8 – Southwest Region

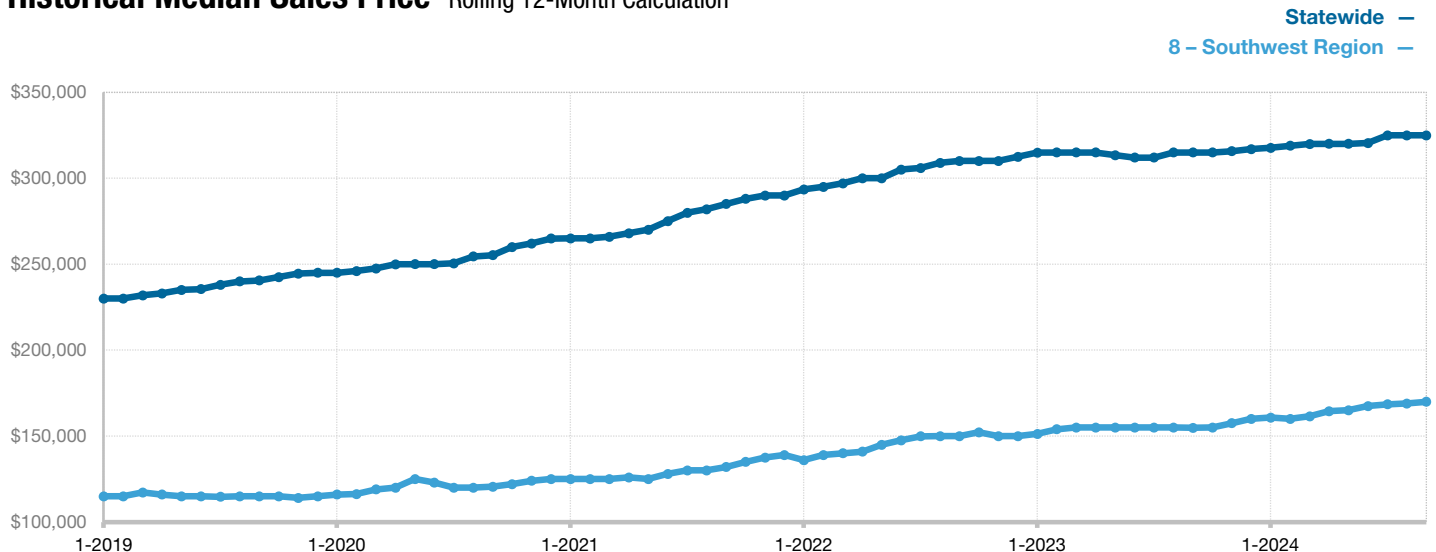
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	101	88	- 12.9%	900	898	- 0.2%
Pending Sales	93	80	- 14.0%	742	675	- 9.0%
Closed Sales	95	64	- 32.6%	712	644	- 9.6%
Median Sales Price*	\$155,000	\$182,000	+ 17.4%	\$165,000	\$175,000	+ 6.1%
Percent of Original List Price Received*	94.2%	94.9%	+ 0.7%	95.0%	93.8%	- 1.3%
Days on Market Until Sale	53	55	+ 3.8%	59	66	+ 11.9%
Months Supply of Inventory	3.5	4.4	+ 25.7%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2024

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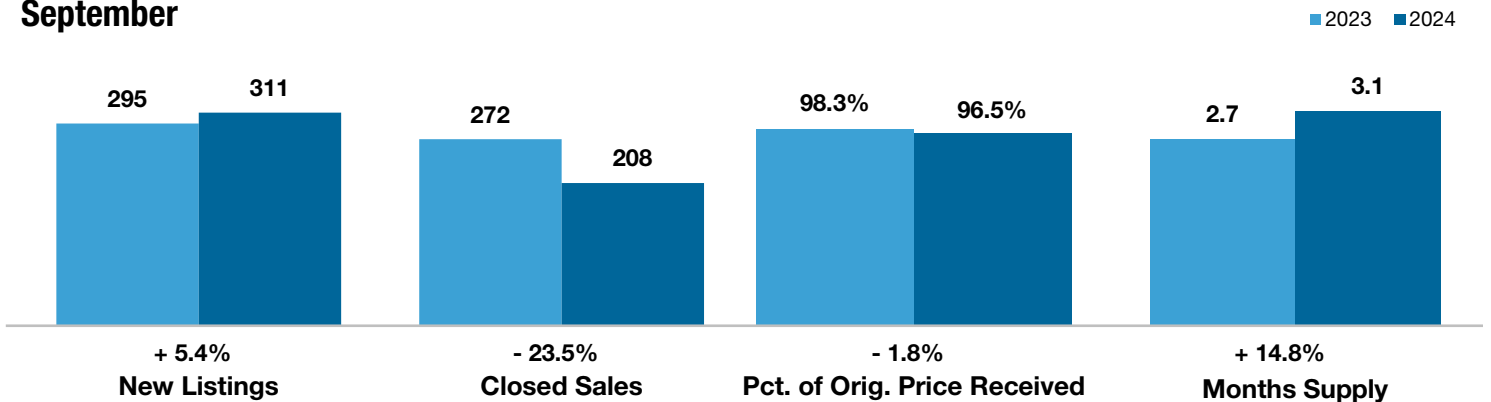


9 – South Central Region

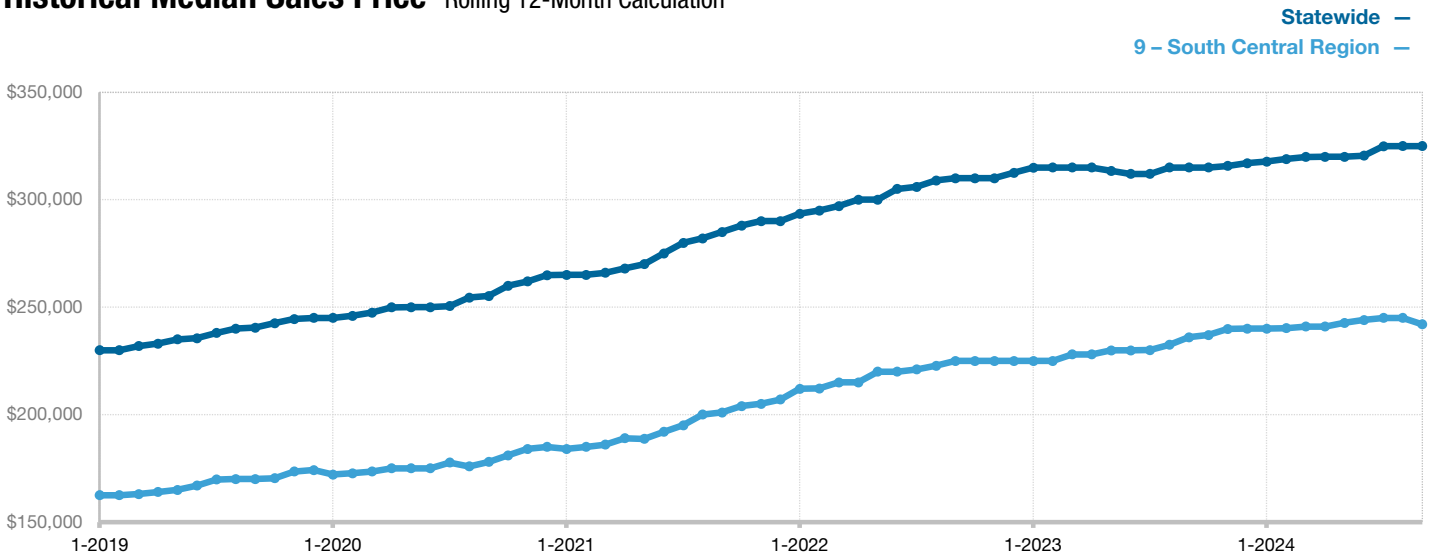
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	295	311	+ 5.4%	2,371	2,308	- 2.7%
Pending Sales	239	200	- 16.3%	1,963	1,833	- 6.6%
Closed Sales	272	208	- 23.5%	1,792	1,743	- 2.7%
Median Sales Price*	\$255,500	\$239,165	- 6.4%	\$249,500	\$250,000	+ 0.2%
Percent of Original List Price Received*	98.3%	96.5%	- 1.8%	97.9%	97.0%	- 0.9%
Days on Market Until Sale	60	71	+ 18.3%	65	73	+ 12.3%
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

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September



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Local Market Update for September 2024

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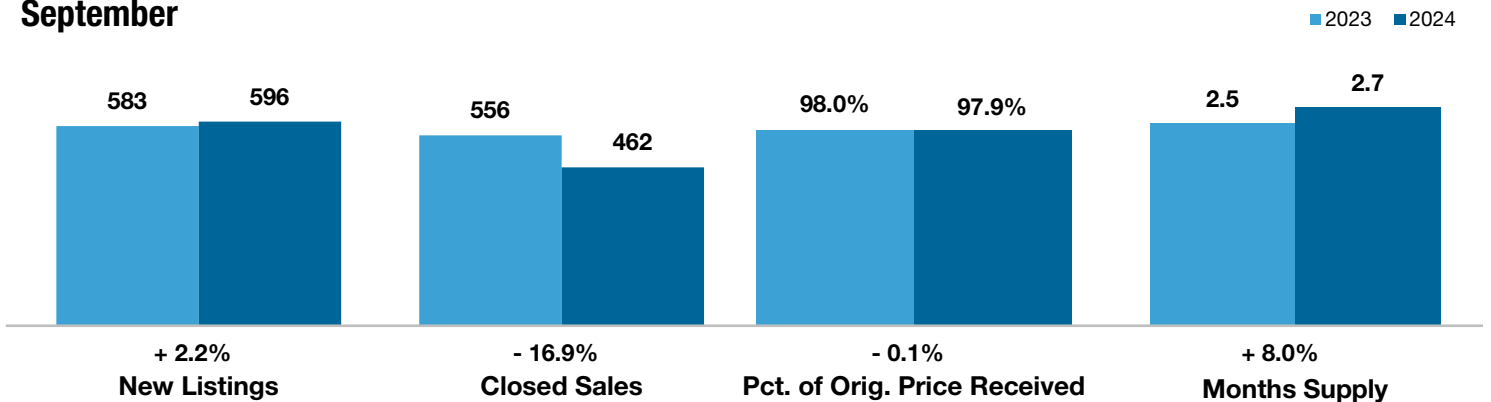


10 – Southeast Region

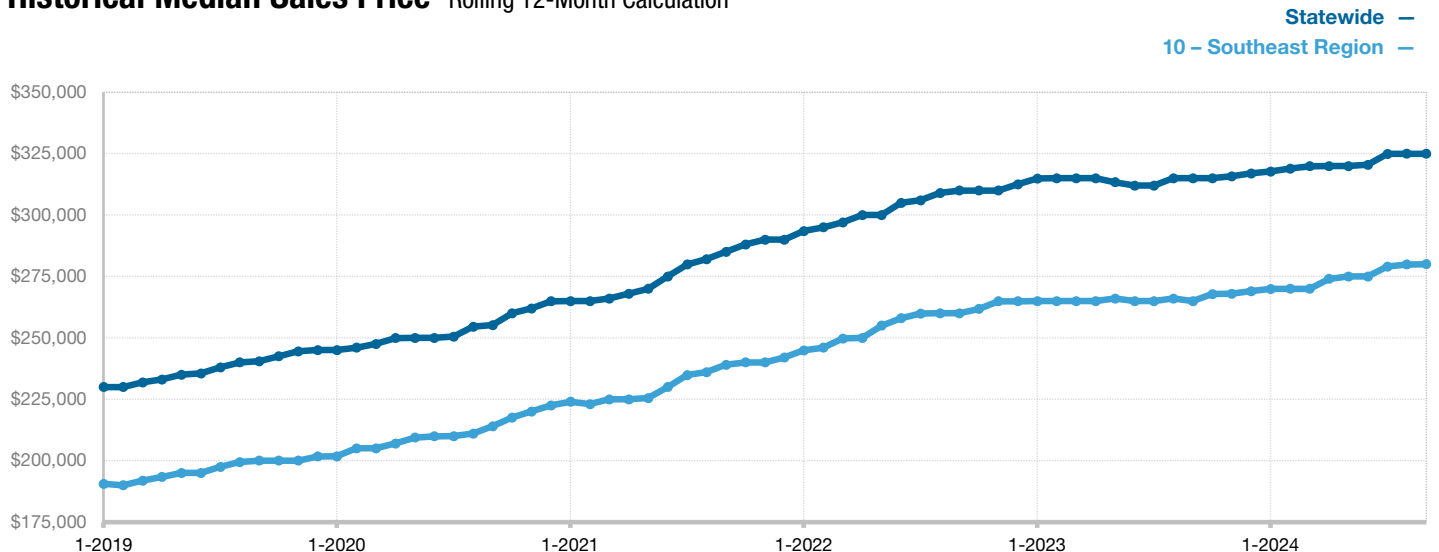
Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	583	596	+ 2.2%	5,294	5,403	+ 2.1%
Pending Sales	454	448	- 1.3%	4,449	4,365	- 1.9%
Closed Sales	556	462	- 16.9%	4,240	4,181	- 1.4%
Median Sales Price*	\$269,875	\$288,450	+ 6.9%	\$277,000	\$297,000	+ 7.2%
Percent of Original List Price Received*	98.0%	97.9%	- 0.1%	98.5%	98.0%	- 0.5%
Days on Market Until Sale	34	40	+ 17.6%	39	43	+ 10.3%
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

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September



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Local Market Update for September 2024

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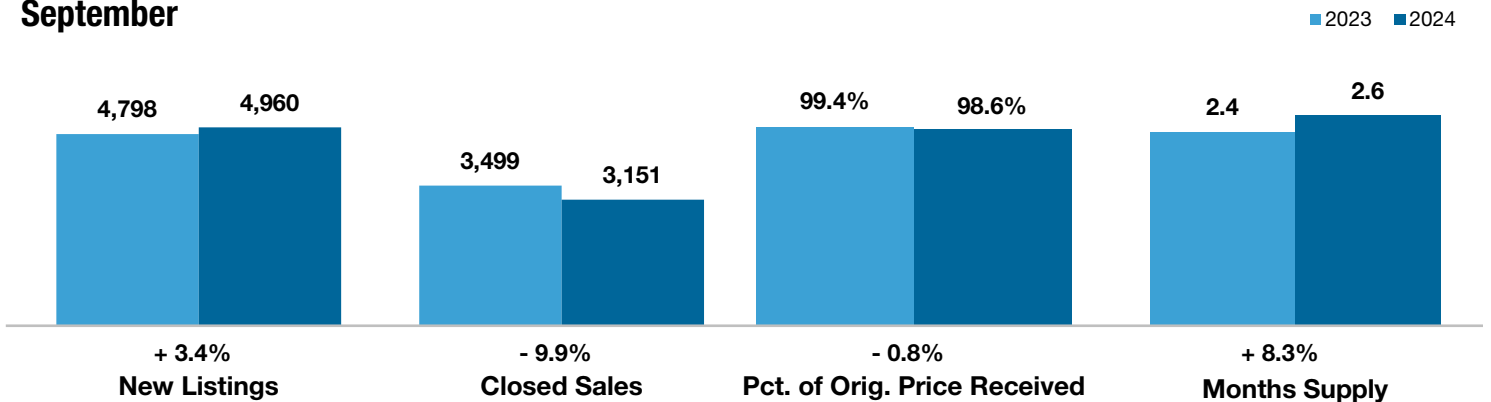


11 – 7-County Twin Cities Region

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	4,798	4,960	+ 3.4%	40,026	43,572	+ 8.9%
Pending Sales	3,076	3,097	+ 0.7%	30,055	30,092	+ 0.1%
Closed Sales	3,499	3,151	- 9.9%	28,956	28,951	- 0.0%
Median Sales Price*	\$375,000	\$380,000	+ 1.3%	\$372,600	\$381,995	+ 2.5%
Percent of Original List Price Received*	99.4%	98.6%	- 0.8%	99.9%	99.2%	- 0.7%
Days on Market Until Sale	27	32	+ 18.5%	31	34	+ 9.7%
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation

