

MLS PARTICIPATION AGREEMENT

Lakes Country Association of REALTORS®
22930 Cty. Hwy. 6 #206/PO Box 203
Detroit Lakes, MN 56502

Company Name: _____

Principal Name: _____

Office Address: _____

Office Phone: _____ **Office Fax:** _____

Website: _____

Primary Board/Association: _____

I agree to pay the \$1,000.00 initial participation fee for new MLS Participants prior to the time the MLS Service commences. I further understand and agree that I will be individually responsible for the prompt payment of all MLS membership dues, service charges and fees incurred by myself and/or other subscribers of my firm during the period in which I am an MLS participant, and that my responsibility will continue even if I should terminate my association with my present firm. I further understand and agree that the Service may be discontinued if MLS bills are not promptly paid and that all outstanding monthly charges must be paid before the Service will be reinstated.

I agree as a condition of participation in the Lakes Country Association of REALTORS® to abide by all relevant Bylaws, Rules and other obligations of participation including payment of fees. I confirm that I currently, and will on a continual and ongoing basis in the operation of my real estate business activities, actively endeavor to list real property of the type filed with the MLS and/or accept offers of cooperation and compensation made by other Participants through the MLS. I agree that I must continue to engage in such activities during my participation in the MLS. I acknowledge that failure to abide by these conditions of participation on an ongoing basis may result in potential suspension or termination of MLS participatory rights after a hearing in accordance with the MLS's established procedures. I further agree to be bound by the Code of Ethics on the same terms and conditions as Lakes Country Association of REALTOR® members including the obligation to submit to ethics hearings and the duty to arbitrate contractual disputes with other REALTORS® in accordance with the established procedures of the Lakes Country Association of REALTORS®. I understand that a violation of the Code of Ethics may result in termination of my MLS privileges and that I may be assessed an administration processing fee which may be in addition to any discipline, including fines, that may be imposed.

Signature: _____

Title: Broker of Record **Date:** _____

There are NO REFUNDS in the event of membership termination